



## Annual Report 2016

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## Presidents Report

The evolution of Swimming Northern Territory continued throughout the 2015/2016 season with many exciting opportunities identified and implemented for our sport, benefiting our members and our broader community. SNTI continues to grow in many ways, with a deeper and broader value proposition for our members and community members looking to engage in our sport.

The significant investments made over the past two seasons have paid dividends from a strategic point of view and has positioned SNTI to deliver on our vision of creating a community of swimmers, inspiring community passion, pride and commitment. Our future looks very, very bright!

None of this would have been possible without the tireless work of the key stakeholders for SNTI including fellow directors, Club Officials, Coaches, Technical Officials, Swimmers, Volunteers, Sponsors, Parents and all SNTI staff. So, thank you to each and every one of you!

Through Swimming Australia's partnership with the Seven Network our sport was in the national spotlight leading into and during the RIO Olympic Games and this gave our sport almost unprecedented prime time coverage, placing the sport of swimming front of mind for most Australians. The coverage galvanised the fact that we have a rich and proud history, with more history made by many of our athletes along the journey. Whilst the medal haul in Rio may not have met everyone's expectations, our athletes set a new benchmark in sportsmanship and team culture, setting the tone for years to come.

Nationally, from a strategic point of view, Swimming Australia developed genuine momentum in the Recreation and Participation space with the significant investment made in additional Swimming Development Officers across the country making a real difference at club level. This has certainly been well received locally by clubs who have engaged with our SDO, Amy Griffiths and we will continue to build on this work in the coming season, focusing on Club, Athlete and Coach Development. Amy has also been very active in the School environment, creating genuine interest in our sport in many schools and we hope to see this interest flow into club growth over time. Over the past year our Executive Officer has worked tirelessly in the pursuit of opportunities to invest in our Coaches, Athletes and Technical Officials and I am delighted to confirm he has secured significant funding for this coming year.

From a participation point of view, the Optus Junior Dolphins Program has been delivered to stakeholders and the public and will certainly gain significant traction in the coming year, helping children with the transition from the learn to swim environment to the club environment, ensuring plenty of fun along the journey. Swimming Australia's partnership with Optus will certainly deliver unprecedented opportunities for our sport, not only at a national level but at a local level across the country.

Whilst RIO is now behind us, Swimming will remain front of mind for Australians with the FINA World Championships in Budapest, Hungary in 2017 and the Commonwealth Games on the Gold Coast in 2018. The Seven Network will continue to broadcast Swimming Australia's major international and national events that are hosted within Australia. In 2018, I am excited to announce that Territorians will also see National and or International competition come to Darwin, with Swimming Australia committing to hosting an event at the new Parap Facility.

Swimming Northern Territory successfully negotiated a significant period of change from a staffing point of view with the appointment of Iain Wilson as Executive Officer and Amy Griffiths as our new Swimming Development Officer. Both have brought fresh thinking, significant experience, genuine passion and energy to their roles and this has resulted in many wins for our sport and its members. With Mark Walker continuing to set new levels of achievement as our Indigenous Development Officer we have a highly motivated and capable team that deliver daily for our members and the wider community. We certainly hope to add to this team next season with further investment in personnel.

The Governance requirements within sport continue to evolve and the SNTI Board have been very active in understanding the changing environment, ensuring change is implemented to align with current standards. The Safe Sports Framework recently adopted by Swimming Australia is the most recent example of the ever evolving governance requirements and we will continue to educate and support our clubs, members and the community in terms of the current expectations in all facets of our sport.

Our Indigenous Sport & Active Recreation Program Officer Mark Walker led the way again on the national stage in terms of participation with record numbers attending our Indigenous Sport and Recreation Program, delivering sustainable programs in a number of remote communities and pleasingly three large communities wanting to create formal club environments. I would like to again acknowledge the hard work Mark has done in many remote communities across the Territory raising the profile of swimming. His reputation is second to none across the Territory and we are certainly privileged to have Mark as part of our team.

From a facilities point of view, in partnership with City of Darwin, Swimming Northern Territory and Swimming Australia continued to heavily lobby the NT Government to invest in the Parap Pool redevelopment and this paid dividends, culminating in the announcement of the NT Government's \$5m investment in the project, taking the funding to in excess of \$14m. This project has been on the radar for decades and I am delighted to say it is no longer a vision, but a reality, with a world class FINA approved facility due for completion in December 2017. This new facility will not only take the facilities to a national level for our members, it will and already has attracted interest from Swimming Australia's and around the world, truly placing Darwin on the map from a swimming facilities point of view.

Financially, Swimming Northern Territory has challenges in recent years and I am delighted to confirm the financial position has not only been stabilised, but is heading in a very positive direction. The acquisition of a new vehicle will certainly offset costs moving forward and a diversification of revenue streams will also pay dividends in the coming year. We have also been working in collaboration with the Department of Sport and Recreation over the last 12 months, with a vision to work towards Swimming acknowledged as a Tier 1 sport. Tier 1 status delivers a significant funding increase which will allow us to further invest in our members and the community and I am delighted to confirm that we have met the KPI's for Tier 1. We are now working with the Department to confirm Tier 1 status is being granted for the coming financial year.

We have successfully retained our key sponsors in Vorgee, McDonald's and Territory Sports Medicine and this is the area with most opportunity moving forward in terms of identifying new commercial partnerships at a local level. I would like to also thank Metroll for their sponsorship last season with the Metroll Series being very popular with our members.

We have continued to work with Swimming Australia and the NTIS on both Coach and Athlete Development and look forward to building on these partnerships to grow the capability of our coaching group and importantly

increase the number of athletes that represent SNTI on the national stage. Jim Fowlie continues to mentor our coaching group and support our athletes that represent the Northern Territory on the National Stage.

Finally, I would like to extend my personal gratitude for the opportunity to serve as President of Swimming Northern Territory for the past 3 years. I feel we have made significant progress in all aspects of our sport and the future holds so much opportunity given the current trajectory SNTI has.

Yours in swimming.

Joel Wecker  
President Swimming Northern Territory

## Office Bearers and Staff

### Patron

His Honour the Honourable John Hardy OAM, Administrator of the Northern Territory

### Board Members

President	Joel Wecker	Re elected President October 2015 Due for re-election October 2017
Vice President	Karen Messenger	First Elected October 2014 Due for re-election October 2016
Director	Jenny Culgan	Board Appointed October 2014 Due for re-election October 2016
Director	Michele Oliphant	Board Appointed October 2014 Resigned January 2016
Director	Shane Cross	Board Appointed April 2016 Due for re-election October 2016
Director	Paul Rousham	First Elected October 2015 Due for re-election 2017
Director	Nadia Romeo	Re Elected October 2015 Due for re-election 2017
Director	Paul Lawson	First Elected October 2015 Due for re-election 2017
Director	Neil Scriven	Board Appointed November 2015

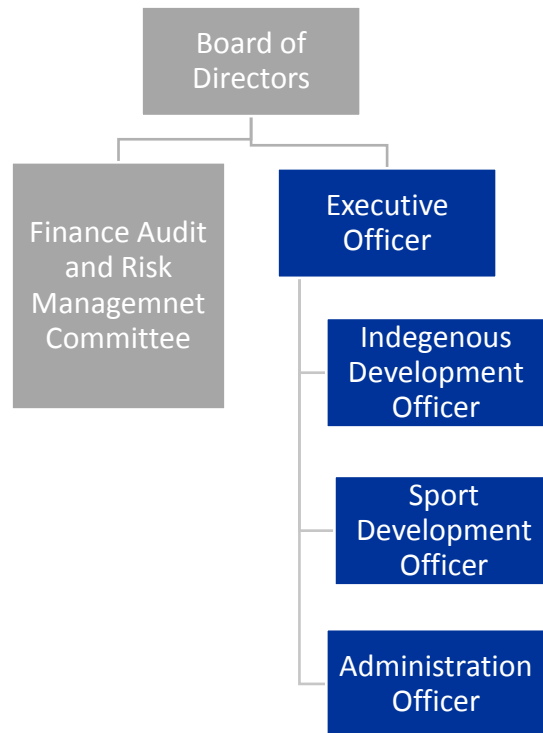
### Staff Members

Executive Officer	Ian Wilson	August 2015
Development Officer	Amy Griffith	September 2015
Indigenous Development Officer	Mark Walker	December 2012
Administration Officer	Vacant	

### Committee Appointments

Finance, Audit and Risk Management Committee	Paul Rousham	Paul Rousham appointed Chairman April 2016
	John Wade	Appointed in June 2016

## Governance Structure



Mark Walker, Indigenous Development Officer at Ngukurr Shire Swimming Pool

## Good Governance of our Sport

This year, the Swimming Northern Territory Board and staff have prioritised improvements to the governance practices and principles applied to our sport, clubs, members and staff. The strategic principals adopted by Swimming NT this year have improved our governance practices and will underpin all future development of the sport in the Northern Territory. Our ability to demonstrate best practice governance across the association will be a determining factor in our ability to attract support and government funding for our sport into the future.

The direction established by the Board is to bring about improvements to our governance programs to align with the Australian Sport Commission - Mandatory Sports Governance Principles, and Swimming Australia - Safe Sport Framework. The Board and executive have taken a leading role in learning and development to implement constitution changes, board evaluations and to adopt an organisational development framework that is consistent with the Mandatory Sports Governance Principles of the Australian Sport Commission. The staff has collaborated with the Northern Territory Government Department of Sport and Recreation and the Australian Institute of Company Directors, to improve strategic and operational policy and organisational decision making processes.

During the year the Board established the Finance and Risk Management Committee, and appointed Mr John Wade to assist the Finance and Risk Management Committee oversee a program of policy review and to make recommendations on strategic, financial, operational and risk management of the organisation. As part of the Board review process the Board has implemented an internal skills assessment of its Directors and is actively working toward gender, ethnic and skills balance on its board and committees.

The Board and its sub committees meet on a regular basis throughout the year to review policy, strategic activities and financial performance. During the year the Board met on nine occasions and held three stakeholder meetings.

***“Governance structures significantly affect the performance of sporting organisations. Ineffective governance practices not only impact on the sport but also undermine confidence in the Australian sports industry as a whole”. ‘***

***Confidence in the leadership capacity and capability of sports — particularly in relation to management, governance, internal controls and business systems — is acknowledged as being critical.***

*Australian Sport Commission - Australia's Winning Edge 2012-2022*



# Attendance Records for the Board of Directors

Meeting Attendance	President Joel Wecker	Vice President Karen Messenger	Director Jenny Culgan	Director Shane Cross	Director Paul Lawson	Director Nadia Romeo	Director Neil Scriven	Director Paul Rousham	Director Amanda Bagley	Director Barbara Radecki	Director Michele Oliphant
Board Meeting 25 August 2015	✓	✓	✓			✓			✓	✓	
Board Meeting 22 September 2015	✓	✓	✓			✓			✓	✓	
Board Meeting 11 November 2015	✓	✓	✓		✓	✓		✓			✓
Board Meeting 8 December 2015	✓	✓	✓		✓	✓	✓	✓			
Board Meeting 27 January 2016	✓	✓	✓	✓	✓		✓	✓			
Board Meeting 24 February 16	✓		✓			✓	✓	✓			
Board Meeting 5 April 2016	✓	✓	✓	✓	✓	✓					
Board Meeting 10 May 2016	✓	✓	✓	✓	✓	✓	✓				
Board Meeting 14 June 2016	✓	✓	✓	✓	✓	✓		✓			
Stakeholders Meetings 9 March 2016	✓	✓			✓			✓			
Stakeholders Meetings 18 May 2016	✓	✓			✓	✓	✓	✓			
	11	10	9	4	8	9	5	7	2	2	1

At the Annual General Meeting held on 24th October 2015 the following Directors positions were declared vacant:

President :	Joel Wecker
Director :	Amanda Bagley
Director :	Barbara Radecki
Director :	Nadia Romeo

At the Annual General Meeting held on 24th October 2015 the following persons were elected to Board positions for a two year term:

President	Joel Wecker
Director	Nadia Romeo
Director	Paul Lawson
Director	Paul Rousham

During the year the following Directors resigned and were appointed:

Director Michele Oliphant	Resigned in January 2016
Director Neil Scriven	Appointed in November 2015
Director Shane Cross	Appointed in February 2016

## Principal Activities of Swimming Northern Territory

The principal activities of Swimming Northern Territory Incorporated during the last financial year were

- to promote and encourage participation in swimming
- to administer the sport for the benefit of all members;
- to promote unity among SNTI members;
- to assist members to reach the highest level of swimming in the Northern Territory;
- to protect the good name and well being of SNTI;
- to adopt appropriate policies of SAL in relation to member protection, equal opportunity, equity, drugs in sport, health, safety, junior and senior programs and other such matters;
- to promote swimming as a spectator sport; and
- to stimulate public opinion in favour of providing proper facilities for developing the sport of swimming.

There were no significant changes in the nature of those activities that occurred during that financial year.

## Consultation and Communication with Stakeholders

In 2015 2016 season the Swimming Northern Territory Board actively engaged with the club stakeholders in a series of President and Stakeholder Forums where multiple subjects were discussed in what only can be considered a collaborative way in true partnership.

The first meeting was to provide feedback on the mid-year financial performance of the organisation in line with the resolution made at the Annual General Meeting.

Two stakeholder forums were held in order to consult widely with our associated clubs regarding the formulation of the events calendar for 2016 2017 year.

Meeting	Topic of Discussion
Presidents Forum 5 March 2016	SNTI Financial Position as at 31 December 2015
Stakeholders Forum 9 March 2016	2016 2017 Events Calendar
Stakeholders Forum 18 May 2016	2016 2017 Events Calendar



Mini Meet registration and water activities at Palmerston Sharks



## Life Members and Service Awards

### LIFE MEMBERS

NAME	CLUB	DATE OF AWARD
Rose Gerlach	Palmerston & Rural	2013
Paul Carter	Casuarina	2008
Joan Curtain	Darwin	Pre 2004
Alex Cutts	Darwin	Pre 2004
John Dove	Darwin	Pre 2004
Trish Dove	Darwin	Pre 2004
Peter Fanning	Nightcliff	Pre 2004
Lyn Hull	Darwin	2006
Gwen Gabel	Darwin	Pre 2004
Clare Labowitch	Darwin	Pre 2004
Max O'Callaghan	Alice Springs	Pre 2004

### SERVICE AWARDS - GOLD

MEMBER	CLUB	AWARD DATE
Carol Bolton	Darwin	2009
Paul Carter	Technical Committee	2006
Rose Gerlach	Palmerston & Rural	2008
Lyn Hull	Palmerston & Rural	2004
Tracey Netherway	Top End Storm	2009
Josie Parry	Nightcliff	2009 (Bronze 2008)
John Pollock	Darwin	2009
Ken Reid	Top End Storm	2008 (Bronze 2008)

### SERVICE AWARDS SILVER

MEMBER	CLUB	AWARD DATE
Jim Burrow	Darwin	2009
Kathy Cantrell	Darwin	2003
Ric Innes	Top End Storm	2009
Judith Reid	Top End Storm	2009
Mez Ryan	Top End Storm	2009
Jenny Verrall	Casuarina	2004-2005
Phil Verrall	Casuarina	2004-2005

## SERVICE AWARDS BRONZE

MEMBER	CLUB	AWARD DATE
David Chalker	Alice Springs	2009
Kevin Glover	Darwin	2004
Tanya Hazel	Top End Storm	2009
Norm Jarvis	Nhulunbuy	2004
Kathy Rochford	Casuarina	2009
Sue Ward	Darwin	2009



Board Member Paul Lawson with Open Water Finalists, Giorgio, Shannon and Josh

## Executive Officers Report

This year has been a busy year for Swimming Northern Territory with some exciting new opportunities emerging that require the organisation to be in a position to generate value for our members and the sport. The year began with the appointment of two new staff including a new executive officer and development officer, followed with the implementation of the Swimming Northern Territory Strategic Plan, High Performance Plan and Participation Strategy.

This year the Board and staff has worked together as a cohesive team to deliver the outcomes required from the strategies and aligned budget. This included the development of new membership programs such as Junior Dolphins and the commencement of the five year High Performance Framework for our Athletes, Coaches, Technical Official's and the Competition and Event Framework.

One of the highest priorities for the Board and staff was the stabilisation of the financial performance of the organisation and to deliver a budget surplus. I am delighted to confirm that this has been achieved. The other important goal was to meet the key performance indicators required to be granted Tier 1 Sport Status by the Northern Territory Government and again I am delighted to confirm that we have met those KPI's and now meet the requirements to be a Tier 1 sport. If granted Tier 1 status, it opens significant funding opportunities for our sport which then in turn allows us to further invest in our capability and what we can deliver to our members and the wider community.

This year the Board and executive has continued to raise the standard of governance within Swimming Northern Territory in line with our strategic direction for the sport.

Our Development Officer has been working with all of the affiliated clubs and club coaches as part the strategic plan objective to assist and improve club coaching programming. Our strategy is to continue to grow the number of qualified 'grass roots' coaches and junior swim programs in all clubs across the Territory and we are pleased with the increase of 17 new ASCTA accredited coaches this past year.

As part of our commitment to developing club coaches, we have supported existing coaches and athletes with 10 days of specific pool deck development and training including full access to the SAL High Performance Coaches for expert advice and assistance. For our club athletes and coaches we facilitated 15 JX Skills development clinics (41 days) in pool training for all swimmers. These skills development programs for swimmers were conducted with each swimming club and are part of our long term commitment to developing our grass roots athletes and coaches.

During the swimming season, SNTI staff actively encouraged parent members and existing technical officials to engage or re engage with us on pool deck, with approx 60% of registered or known technical officials re-engaging with the sport. We have updated the Club Lane Technical Official database to ensure our technical official's records were as accurate as possible, and next year SNTI will introduce its Technical Officials Development Plan as part of the 2016 2020 High Performance

Plan. This will involve the development of a training needs analysis and individualising training plans for each of our volunteer technical officials.

This year we introduced our Participation Strategy. The strategy underpins the aims of Swimming Northern Territory and Swimming Australia to build grassroots development in the sport by introducing national products such as Junior Dolphins. The focus will be to develop products and services that encourage new club membership outside of the traditional competition swimmers, including club swimming, masters and learn to swim programs. This year we have introduced a number of new membership types designed to provide cheaper and more flexible membership solutions, including FREE membership for 8 and under, and very low fees for 'club only' swimmers.

Our Indigenous Program delivered structured swimming lessons to an estimated 3800 remote indigenous children across 16 communities and schools with a total number of 'learn to swim' and 'swim lessons' participants was est. 8,900 this year. A total of 33 indigenous people were started or received accredited training this year and the majority of accredited training was swimming teachers ASCTA SAT Course, delivered by Swimming Northern Territory staff. The benefits of providing swimming teachers courses will provide long term benefits for the sport and we believe that developing coaching and training skills in regional communities will ensure a growth in sport participation and increased interest in swimming as a life skill.

This year the Indigenous Program began to support community / school centric based swimming clubs with accredited indigenous swim coaches, supported by Swimming Northern Territory coaches and administrators. These new clubs are supported through a centralised administration process and this model of club management has been successful in other sports programs, such as AFL NT. We hope to develop indigenous regional swim clubs that may join as affiliated swim clubs in the near future.



## Major Activities at a Glance

### Clubs supported by the highest quality coaches

- ✓ This year SNTI resources have been focussed on support, training and the development of ASCTA accredited teachers and coaches. The development of grass roots coaches and swim teachers at club level in metro and regional areas has been undertaken resulting from analysis of athlete performance at National Championship Events. The review highlighted a shortage of qualified swim teachers and coaches within the affiliated clubs structure across the Territory. The results from ASCTA show that these year SNTI staff has developed an additional 17 coaches and teachers. This represents 60% growth in accredited coaches across the Territory.
- ✓ During the year SNTI implemented the 2016 2020 High Performance Plan that includes the Coach Development Plan to support the existing club coaches.
- ✓ This year Swimming Northern Territory employed a Silver Level Coach (Amy) who has been delivering the SNTI club and coach development program. This year we have provided each club coach with 1 to 1 training and access to the SAL High Performance Teams for expert advice and assistance.
- ✓ SNTI has provided pool deck visits to all clubs across the Territory (2 x 5 days) of local pool deck training and support..

Pathway development – ensure athletes are provided an environment which will improve and develop their skills to continue in the elite pathway if they elect to do so

- ✓ This year Swimming Northern Territory ran 15 JX Skills development clinics (41 days) training across all swim clubs in the Northern Territory. These skills development programs for swimmers were conducted at each swimming club with the club coaches present.

Indigenous Australians enjoy the same opportunity to participate in swimming as all Australians and our programs contribute to healthier, happier and safer Indigenous communities

- ✓ This year the SNTI Indigenous Program delivered structured swimming lessons to 3800 remote indigenous children across 16 communities and schools. A total of 142 days of swim training were delivered by SNTI staff.
- ✓ The total number of 'learn to swim' and 'swim lessons' participants was 8,900 this year.
- ✓ A total of 33 indigenous people were started or received accredited training this year. The majority of accredited training was in the ASCTA SAT Course that was delivered by SNTI staff.
- ✓ This year the program began to develop community / school centric based swimming clubs with accredited indigenous swim coaches, supported by SNTI accredited coaches and administrators.



## Improving and strengthening Corporate and Club Governance

- ✓ This year, the Board and executive have undertaken training and development to implement constitution changes, board evaluations and to adopt an organisational development framework that is consistent with the Mandatory Sports Governance Principles.
- ✓ Swimming Northern Territory Board has formed a Finance and Risk Management Committee and has appointed external experts to the Risk Management Committee.
- ✓ Swimming Northern Territory has been working with the Northern Territory Department of Sport and Recreation and the Australian Institute of Company Directors to improve strategic and operational policy and organisational decision making.
- ✓ Swimming Northern Territory completed a review of club governance and club sustainability across some clubs in the Territory and has identified some assistance will be required to implement best practice governance principles at club level. SNTI resources will be directed toward developing the 'Star Club Program' being rolled out by the NT Government.

## Events supported by the highest quality technical officials

- ✓ During the year Swimming Australia and Swimming NT have been working to update the Club Lane Technical Official database
- ✓ SNTI staff has encouraged parent members and existing technical officials to engage or re engage on pool deck, with approx 60% of technical officials re engaging with the sport
- ✓ SNTI will introduce its Technical Officials Development Plan as part of its 2016 2020 High Performance Plan.

## A focus on repositioning Participation, Development and High Performance

- ✓ In 2016 Swimming NT completed its Participation Strategy documents as part of its Strategic Plan process. The Participation Strategy identifies the need to provide a range of opportunities for our community to participate in swimming, as a part of their active lifestyle. Our priority areas have been identified as Junior Dolphins, Sporting Schools and ongoing Club Development
- ✓ This year the Board and staff began implementing the 5 year High Performance Plan. The plan outlines the process that will allow our athletes to achieve their potential through the organised identification of talent. The Swimming NT High Performance Plan is aligned to Swimming Australia High Performance Plan 2013-2020

## Participation Strategy

Our participation strategy focuses on developing the Northern Territory community to be actively involved and confident in a range of swimming programs offered by Swimming Northern Territory Incorporated (SNTI). Our participation strategy and plan provides a framework to develop the whole of sport delivery into the Northern Territory, which is in line with the strategic direction provided by the SNTI Board and is supported by the national research on changing participation habits.

Nationally, 2.4 million people swim regularly for health and fitness and 1.2 million children are learning to swim. These numbers are growing; however engagement in club sport is declining. This is seen at a National and NT level and the Australian Sports Commission has extensively researched the reasons for this. The context in which sport is delivered needs to be adjusted to suit the lifestyles we now live. In order to also remain competitive on the National stage, we need to ensure we are delivering sport talent programs that develop our future champions. Our participation strategy and program is about providing a range of opportunities for our community to participate in swimming, as a part of their active lifestyle. It is not solely focussed on elite, high performance, but rather recognising that the majority of the population, who enjoy swimming, do so for a variety of reasons and at varying skill levels.

### Participation Focus Area 1 - Foundation: Swim for Life

To develop a generation that is confident in and around water and can choose swimming as an active lifestyle choice.

### Participation Focus Area 2 - Sport Talent Pathway – Realising our Talent

To develop athletes who are competent and confident on the national stage.

### Participation Focus Area 3 - Sport Recreation and an Active Lifestyle: A Community that Swims

To engage with the wider NT community through swimming, to provide personal, social and economic benefits for the individual.

This year SNTI delivered a number of swimming participation, learn to swim and skills programs to a larger number of urban and remote participants through communities. The programs delivered by SNTI staff were predominately based on a 10 session learn to swim program for each student.



Competitors waiting for the start at the 2016 Open Water Championships

## Membership Report

In 2015 2016 there were a number of membership programs and participation programs that were under development for the 2016 2017 season that will be rolled out in 2016

- ✓ Junior Dolphins Learn to Swim, and One Club programs are expected to have a positive impact on the membership numbers for Swimming Northern Territory. This program is a national program aimed to attract learn to swim students to club swimming
- ✓ In addition to product development, the SNTI Board has released its Participation Strategy which is closely linked to the SAL participation Model and the SNTI Strategic Plan. The strategy requires SNTI to introduce new membership types and services including swimming and aquatics services, aquatic fitness and learn to swim programs.
- ✓ A new membership structure was introduced at the beginning of 2016 season with the introduction of Junior Dolphins FREE Membership, Parent membership FREE and Club Swimmer Membership for \$15.00. It is hoped that these two new membership types and free membership will encourage a greater number of members joining SNTI.
- ✓ Swimming NT has also working with Masters Swimming to encourage dual membership at club level.

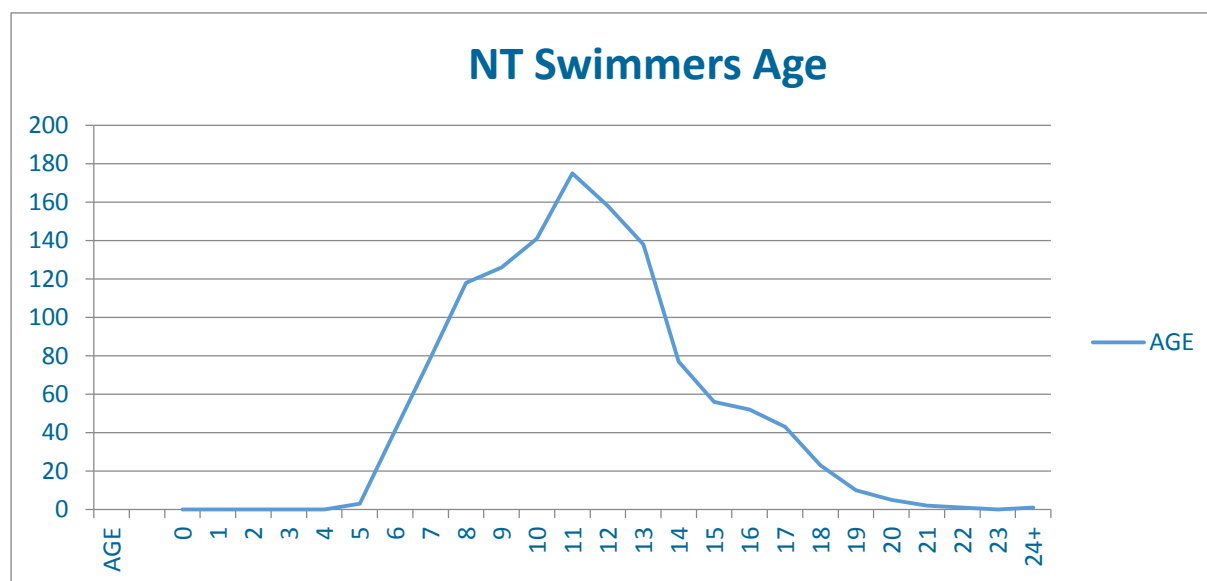
During the 2015 2016 year membership from "the traditional" club swimmers and non swimmer membership reduced by approximately 10%. The decline in membership was largest in our regional clubs Alice Springs, Nhulunbuy and Katherine. The indigenous program was very successful and 799 new non club based members

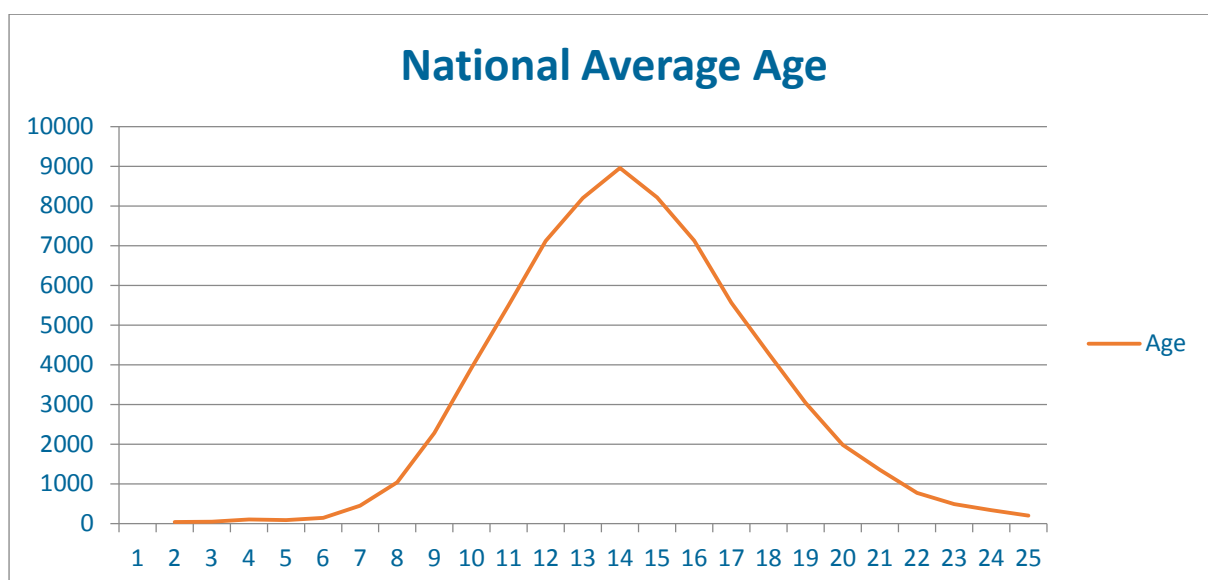
were added to the membership this season. This trend is expected to continue and numbers in the indigenous membership and junior dolphins is expected to grow.

### Membership by Types 2016

Membership Categories	Jun-15	Jun-16
<b>Total Swimmer</b>	<b>543</b>	<b>1,377</b>
Competitive Swimmer	439	387
8YO Swimmer	0	0
Learn to Swim	0	0
Junior Dolphin	0	0
8YO Rec Swimmer	0	0
Masters Swimmers	104	120
Other Non Competition Swimmer	0	870
<b>Total Non-Swimmer</b>	<b>276</b>	<b>251</b>
Non-Swimmer	269	240
Coach	0	0
Official	0	0
Parent	0	0
Life Member	7	11
<b>NT Total Financial Members</b>	<b>819</b>	<b>1,628</b>

Below is the age demographic for swimmers in the Northern Territory. The table below highlights the highest participation ages group is 11 years old. This is compared to the national age demographic that shows the highest participation age is older and between 14 – 15 years of age.





The following tables highlight the movements in membership by clubs for the year. The general trend is away from traditional club based competitive swim memberships. This trend is consistent with national data provided by Swimming Australia that demonstrates a general decline in the traditional membership and a greater interest in other forms of club participation membership.

#### Memberships by Clubs 2016

	Jun-15			Jun-16		
	Swimmers	Non Swimmers	Financial	Swimmers	Non Swimmers	Financial
Alice Springs Swimming Club Inc	42	24	66	32	6	38
Casuarina Swimming Club	102	74	176	73	55	128
Darwin Swimming Club	102	54	156	119	72	191
Katherine Swimming Club	69	33	102	52	33	85
Masters NT	104	0	104	109	0	109
Nhulunbuy Amateur Swimming Club	33	25	58	21	15	36
Nightcliff Swimming Club	74	49	123	75	52	127
Palmerston & Rural Swimming Club	19	15	34	26	18	44
Other (Non Affiliated)				870		870
	<b>534</b>	<b>276</b>	<b>819</b>	<b>1377</b>	<b>251</b>	<b>1628</b>

## School Sport Programs

Part of Swimming NT responsibilities is to support the swimming sport pathways through school sport. Our support is provided in a number of ways including management of school and regional carnivals in conjunction with the school and regional sport coordinators. This year we provided and attended the following school programs:

1. Attended and supported 18 school carnivals.
2. Provided 865 coaching sessions to schools.

<u>Cluster Carnivals</u>	<u>Participants</u>	<u>Dates</u>
Darwin Primary Cluster Carnival	245	22-Oct-15
Palmerston Cluster Carnival	230	6-Nov-16
Darwin Middle/Senior Cluster Carnival	250	29-Oct-15
Bush Schools Carnivals Tennant Creek	145	9-Nov-15
Katherine School Carnival	60	2-Feb-16
Alice Springs Cluster Carnival	152	18-Mar-16
	<u>1082</u>	

The following regional school carnivals were supported by Swimming NT:

<u>School Carnivals</u>	<u>Date</u>
OLSH Thamarrurr	9-Nov-15
Tipperary Station School	21-Sep-15
Maningrida College	30-Oct-15
MacFarlane Primary	16-Oct-15
Angurugu Primary and High	27-Nov-15
Douglas Daly School	4-Dec-15
Gunbalanya Primary and High	5-Feb-16
Gunbalanya Primary and High	9-Dec-15
Ngukurr Primary and High	4-Mar-16
Katherine School Carnival	11-Feb-16
Yirrkala Primary and High	18-Mar-16
Angurugu Primary and High	22-Apr-16
Umbakumba Primary and High	29-Apr-16
Ngukurr Primary and High	17-May-16
Papap Primary School	26-May-16
Good Sheppard College	27-May-16
Tiwi Is Xavier High School	3-Jun-16
Marrara Christian College	28-Apr-16

The following metropolitan Learn to swim programs were provided by Swimming NT:

Metropolitan Programs

Parap Primary School

MacFarlane Primary

Product / Service

Learn to Swim

Learn to Swim

Regional Programs

OLSH Thamarrurr

Tipperary Station School

Maningrida College

Angurugu

Douglas Daly School

Gunbalanya

Ngukurr

Yirrkala

Angurugu

Umbakumba

Ngukurr

Tiwi Is Xavier

Product / Service

Learn to Swim

Learn to Swim

Learn to Swim

Learn to Swim

Learn to Swim

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Learn to Swim



## Indigenous Development Program

In 2016 the SNTI Indigenous Development Program delivered structured learn to swim, swim skill development and training and accreditation programs in 12 regional communities. Our programs predominantly delivered in 2 x two week blocks to ensure continuity and optimal use of resources while considering the needs of the community: We have delivered a range of programs including;

1. Learn to Swim Programs
2. Swim Skill Development Programs
3. Mothers and Babies (Mums and Bubs) Programs
4. Community Swim Carnivals
5. structured accredited training

The SNTI Indigenous Development Program delivered approximately 2,524 individual swimming lessons (learn to swim and swim skill development programs) across 12 remote indigenous communities. A large percentage of our program was delivered through structured learn to swim and swim skill development usually in a two week block (individual 10 session) program for those 2,524 students with these programs are seen as a practical way to teach life skills and reduce the incidence of deaths by drowning.

In addition the Swimming NT staff provided structured accredited training for local people in CPR and Resuscitation. Accredited Swim Teacher Training, and Accredited Swim Coach Training, Pool Operators and Pool Lifeguards. These programs strengthen the capabilities of the local communities to carry on teaching skills throughout the year, using indigenous staff resource.

1. This year we completed workforce training and development or accreditations for 27 indigenous persons

This year SNTI development staff delivered (Learn to Swim) to the following indigenous schools and communities. Our swim lessons are usually 40 minutes in duration.





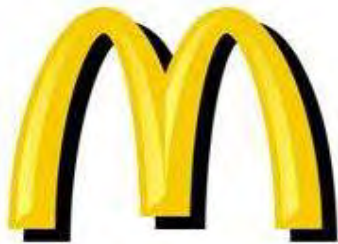
<u>School Name</u>	<u>Participants</u>
OLSH Thamarrurr	318
Tipperary Station School	121
Maningrida College	420
MacFarlane Primary	196
Angurugu	126
Douglas Daly School	23
Gunbalanya	163
Ngukurr	366
Yirrkala	167
Angurugu	111
Umbakumba	75
Ngukurr	36
Papap Primary School	231
Tiwi Is Xavier	102
	<u>2455</u>

This year we provided learn to swim programs to over 2450 indigenous children, adults and toddlers / babies.



## Corporate Stakeholders and Sponsors

This year we continued our partnership with the Northern Territory Government to grow our sport across the Northern Territory. We were also pleased to receive ongoing support from our major corporate sponsors McDonalds, Vorgee, Territory Sport Medicine, Scriven Exploration and Metroll. Without the sport of our major sponsors many of the events including the Northern Territory Swimming Championships would not have been possible. Without our corporate partners who provide both financial and in kind support.

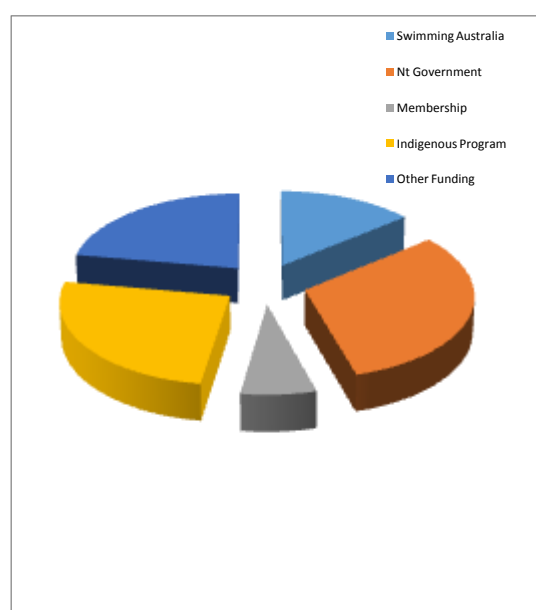
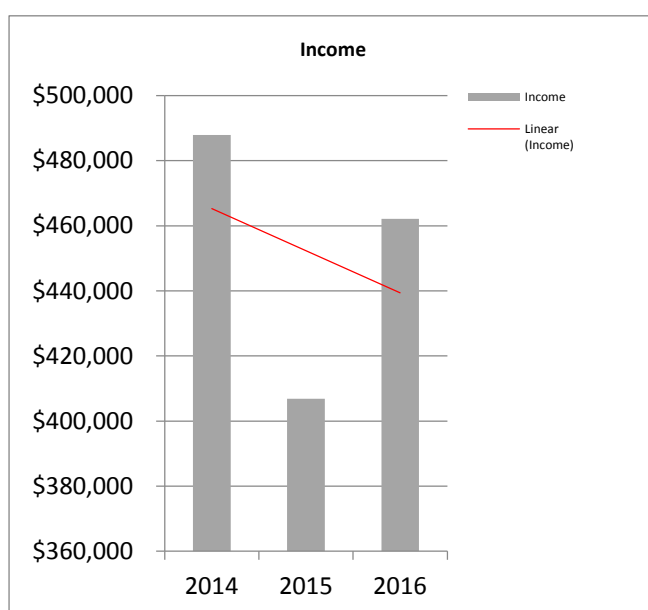


## Financial Performance

This year, financial management of the organisation was one of the singular highest priorities for the Board and Executive Officer. The two prior year's financial performance of consecutive losses; was identified as a significant risk to the ongoing viability of the organisation. At the AGM held in October 2015 the Board and Stakeholders identified the business continuity and financial risk associated with ongoing losses and the Board undertook to ensure the operations were returned to break even or profit as quickly as possible.

This year the income for the organisation has been broadened and is less reliant on grant funding from the Northern Territory Government and Swimming Australia. The increase from other sources of funding reduces the risk of relying on a single entity for the bulk of our revenues. This year we were able to increase our revenue by +14% as a result of diversification into new revenue streams related to our school swimming and indigenous programs.

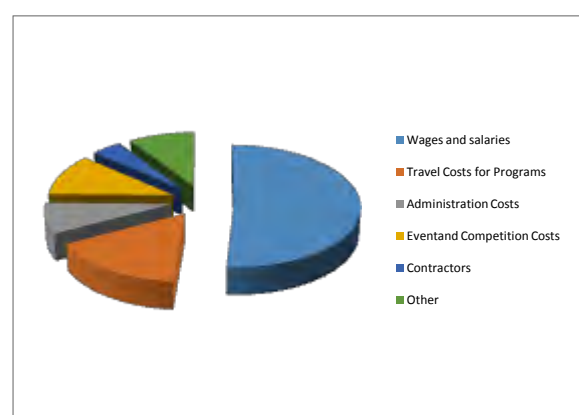
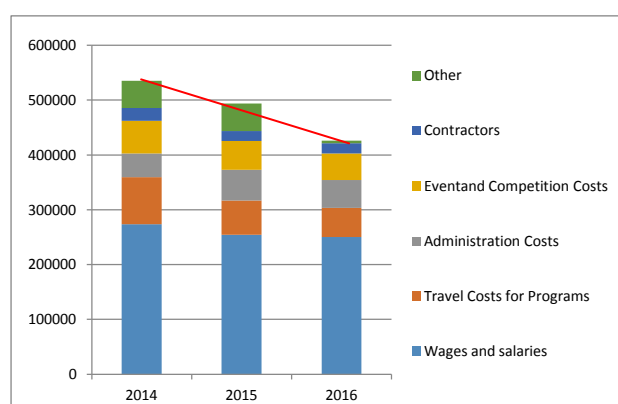
	2014	% of Total	2015	% of Total	2016	% of Total
<b>Income</b>	<b>\$ 487,937</b>		<b>\$ 406,896</b>		<b>\$ 462,108</b>	
<i>represented by</i>						
Swimming Australia	\$ 95,660	20%	\$ 61,750	15%	\$ 64,897	14%
Northern Territory Government	\$ 154,000	32%	\$ 156,000	38%	\$ 146,000	32%
Membership	\$ 27,950	6%	\$ 31,395	7%	\$ 31,132	7%
Indigenous Programs	\$ 116,338	24%	\$ 80,000	20%	\$ 117,200	25%
Other Funding	\$ 93,989	19%	\$ 77,751	19%	\$ 102,879	22%



As part of the financial performance improvements, the Board adopted a tight budget management program and an ongoing review of all non value adding activities that generated cost in the

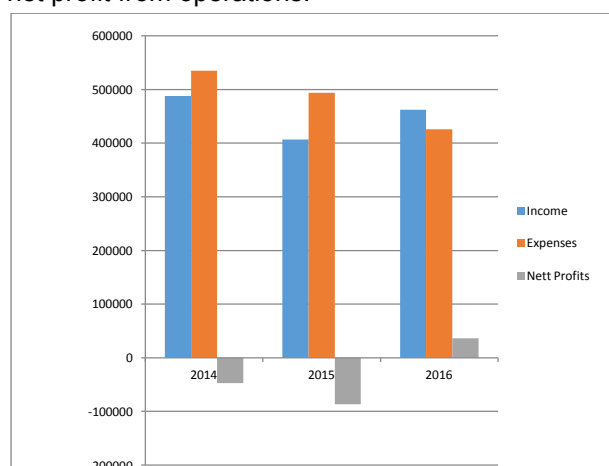
organisation. As a result of the improved cost management program the cost of the operation has been reduced by -14%

	2014	% of Total	2015	% of Total	2016	% of Total
Expenses	\$ 535,023		\$ 493,777		<b>\$ 440,624</b>	
<i>represented by</i>						
Wages and salaries	\$ 273,853	51%	\$ 254,365	52%	\$ 250,191	59%
Travel Costs for Programs	\$ 85,822	16%	\$ 62,516	13%	\$ 53,128	12%
Administration Costs	\$ 43,272	8%	\$ 55,934	11%	\$ 50,974	12%
Event and Competition Costs	\$ 59,317	11%	\$ 52,498	11%	\$ 48,354	11%
Contractors	\$ 23,148	4%	\$ 18,296	4%	\$ 18,558	4%
Other	\$ 49,611	9%	\$ 50,168	10%	\$ 14,578	3%

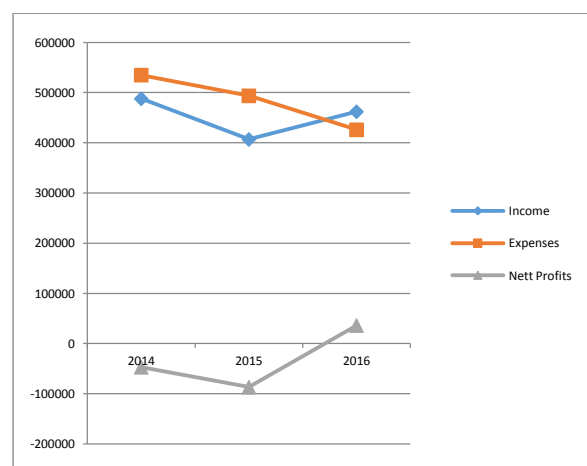


Above is a graphic showing the reduction in operating costs of the business from 2014 to 2016

As a result of the increase in income by +14% and the decrease in the cost of operation by -11% Swimming Northern Territory is able to report a profit of \$21,484. This is a solid improvement on the prior year financial performances. The effect of the increase in revenue and decrease in the cost of business is a 125% movement in the financial position of the business. The net result is a modest 5% net profit from operations.



The graph above shows the increase in revenue in 2016 and the reduction in costs for the same period



This graph shows income exceeding expenses for 2016 and the modest profit from operations.

## Financial Statements

David G Martin  
Chartered Accountant  
GPO Box 2497  
Darwin NT 0801

Dear David,

This representation letter is provided in connection with the audit of the financial report of Swimming Northern Territory Incorporated for the year ended the 30 June 2016 for the purpose of expressing an opinion as to whether the financial report is presented fairly, in all material respects, in accordance with Australian accounting standards.

We confirm that:

#### **Financial report**

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated 9 September 2013 for the preparation of the financial report in accordance with Australian Accounting Standards; in particular the financial report is fairly presented in accordance therewith.
- Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- Related-party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of Australian Accounting Standards.
- All the events subsequent to the date of the financial report and for which Australian Accounting Standards require adjustment or disclosure have been adjusted or disclosed.
- The effects of any uncorrected misstatements are immaterial, individually and in aggregate, the financial report as a whole.
- The Association has complied with all aspects of contractual agreements that could have a material effect on the financial report in the event of non-compliance.
- The Association has satisfactory title all assets and there are no liens or encumbrances on the Association's assets.
- There has been no impairment in the net realisable value fixed assets whose functionality has now been superseded by new equipment.

#### **Information provided**

We have provided you with:

- Access to all information of which we are aware that is relevant to the preparation of the financial report such as records, documentation and other matters.
- Additional information that you have requested from us for the purpose of the audit.
- Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.

- All transactions have been recorded in the accounting records and are reflected in financial report.
- We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud.
- We have disclosed to you any information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves management, employees who have significant roles in internal control or others where any fraud could have a material effect on the financial report.
- We have disclosed to you all information in relation to allegations of fraud or suspected fraud, affecting the entity's financial report communicated by employees, former employees, analysts, regulators or others.
- We have disclosed to you all known instances of non-compliance or suspected non-compliance with the laws and regulations whose effects should be considered when preparing financial reports.
- We have disclosed to you the identity of any related parties and all the related party relationships and transactions of which we are aware.
- We have provided you with all requested information, explanations and assistance for the purposes of the audit.

Yours faithfully



.....

Dated at Darwin this 7 day of OCTOBER 2016

SWIMMING NORTHERN TERRITORY INCORPORATED  
(ABN: 89 213 114 885)

FINANCIAL STATEMENTS  
AT 30 JUNE 2016

David G Martin  
Chartered Accountant



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
SWIMMING NORTHERN TERRITORY INCORPORATED**

Report on the Financial Report

I have audited the attached financial report, being a special purpose financial report, of Swimming Northern Territory Incorporated for the year ended 30 June 2016 as attached.

*Committee Members' Responsibility for the Financial Report*

The committee of the Association is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Associations Act (NT)*. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

*Auditor's responsibility*

My responsibility is to express an opinion on the financial report based on my audit. I conducted an audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and other disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

*Independence*

In conducting my audit, I have complied with the independence requirements of Australian professional ethical pronouncements.

*Auditor's opinion*

In my opinion,

The financial report of Swimming Northern Territory Incorporated is in accordance with the *Associations Act (NT)* including:

- (a) giving a true and fair view of the Association's financial position as at 30 June 2016 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards (including Australian Accounting Interpretations) and the *Associations Act (NT)*.

A handwritten signature in dark ink, appearing to read 'Daniel Martin', with a stylized flourish at the end.

Darwin  
7 October 2016

DG Martin FCA

**SWIMMING NORTHERN TERRITORY INCORPORATED**

**STATEMENT BY MEMBERS OF THE COMMITTEE**

**FOR THE YEAR ENDED 30 JUNE 2016**

The Committee have determined that these general purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 to the accounts.

In the opinion of the Committee:

(a) the accompanying financial statements as set out on pages 1 to 15 attached, being special purpose financial statements, are drawn up so as to present fairly the state of affairs of the Association as at 30 June 2016 and the results of its operations for the year ended on that date;

(b) the financial statements of the Association have been properly prepared and are in accordance with the books of account of the Association; and

(c) there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

The Committee confirms as follows:

(a) The names of each committee member of the Association during the relevant financial year were -

Barbara Radecki, Amanda Bagley, Joel Wecker, Nadia Romeo, Karen Messenger, Jenny Culgan, Michelle Oliphant, Paul Lawson, Shane Cross, Paul Rousham and Neil Scriven.

(b) The principal activities of the Association during the relevant financial year were the planning and oversight of amateur swimming training and competition in the Northern Territory.

(c) The net surplus for the year was \$21,484. (2015 – a deficit of \$84,359).

Signed at Darwin this 7 day of OCTOBER 2016

.....  
President

.....  
Secretary

**SWIMMING NORTHERN TERRITORY INCORPORATED**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2016**

Schedule 1

	<u>2016</u>	<u>2015</u>
<b><u>INCOME</u></b>		
Affiliation Fees	9,900	8,000
Coaching and Swim Camp Fees	12,603	0
Competition entry fees	27,407	26,628
DCITA - Indigenous Sport Grant	117,273	80,000
Equipment Levy	0	2,435
Insurance Oncharged	11,237	9,952
Interest	(127)	4,320
Nationals Participants Reimb	0	2,673
NT Government Grants	106,500	136,000
NT Government Indigenous sport funding	0	241
NT Institute of Sport funding	10,000	20,000
NT Government Masters Funding	29,500	0
Other event income	564	5,704
Registration Fees	21,233	23,395
Retail Sales	3,173	4,165
SAL Funding	2,273	20,000
SAL Funding NT Institute of Sport	12,500	13,750
Sponsorships	46,758	19,451
Sundry income	1,189	2,182
Swimming Australia Participation funding	50,125	28,000
<b>Total income</b>	<u>462,108</u>	<u>406,896</u>

To be read in conjunction with the accompanying notes and Auditor's report.

SWIMMING NORTHERN TERRITORY INCORPORATED

Schedule 1/2

DETAILED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2016

	<u>2016</u>	<u>2015</u>
<b><u>EXPENDITURE</u></b>		
Accounting Services	4,015	4,573
Advertising and Promotion	545	7,242
Audit Fees	4,200	4,480
Bank Charges	647	491
Capitation & Affiliation - SAL	4,695	1,000
Competition Entry Fees	5,287	3,746
Consumables/stock purchases	5,242	4,547
Contractors	18,558	18,297
Course Fees	318	601
Depreciation	11,697	10,842
Doubtful debts	5,631	12,400
Employee Superannuation	20,052	20,684
Equipment - Pool	11,148	4,192
Equipment Hire	11,600	8,975
Equipment Repair & Maintenance	7,318	1,412
Food & Beverages	880	6,599
Honorarium to Volunteers	0	2,084
Insurance	10,855	11,718
Km Reimbursement	3,757	8,555
Masters Development	17,727	17,550
Medals & Trophies	3,042	4,515
Other event awards	100	1,487
Other event costs	36	3,948
Pool Hire	14,581	7,545
Postage & Freight	209	461
Printing & Stationary	3,288	3,032
Staff Training	305	552
Staff Amenities	94	144
Sundry expenses	9,781	17,241
Telephone, fax & internet	3,354	4,878
Travel Costs	49,221	53,962
Unexpended grant repaid	0	14,206
Uniforms & Bathers etc	1,360	11,570
Wages	211,081	217,726
<b>Total Expenses</b>	<u>440,624</u>	<u>491,255</u>
Excess of (expenditure over income)/income over expenditure	<u>21,484</u>	<u>(84,359)</u>

To be read in conjunction with the accompanying notes and auditor's report.

SWIMMING NORTHERN TERRITORY INCORPORATED

Schedule 2

STATEMENT OF FINANCIAL POSITION  
AT 30 JUNE 2016

	Note	<u>2016</u> \$	<u>2015</u> \$
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	2A	74,350	67,836
Trade and Other Receivables	2B	39,893	37,805
Inventories	2C	8,322	0
<b>TOTAL CURRENT ASSETS</b>		<u>122,565</u>	<u>105,641</u>
NON-CURRENT ASSETS			
Property, Plant and Equipment	3	<u>74,190</u>	<u>59,720</u>
<b>TOTAL NON-CURRENT ASSETS</b>		<u>74,190</u>	<u>59,720</u>
<b><u>TOTAL ASSETS</u></b>		<u>196,755</u>	<u>165,361</u>
CURRENT LIABILITIES			
Trade and Other Payables	4A	34,324	29,406
Current Tax Liabilities	4B	<u>3,593</u>	<u>(1,399)</u>
<b>TOTAL CURRENT LIABILITIES</b>		<u>37,917</u>	<u>28,007</u>
<b><u>TOTAL LIABILITIES</u></b>		<u>37,917</u>	<u>28,007</u>
NET ASSETS		<u>158,838</u>	<u>137,354</u>
EQUITY			
Retained earnings at beginning of year		137,354	221,713
Excess of (expenditure over income)/ income over expenditure for the year		<u>21,484</u>	<u>(84,359)</u>
<b><u>TOTAL EQUITY</u></b>		<u>158,838</u>	<u>137,354</u>

To be read in conjunction with the accompanying notes and auditor's report.

SWIMMING NORTHERN TERRITORY INCORPORATED

Schedule 3

STATEMENT OF CHANGES IN EQUITY  
AS AT 30 JUNE 2016

	<u>Accumulated Results</u>		<u>Total Equity</u>	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
	\$	\$	\$	\$
Opening balance	137,354	221,713	137,354	221,713
Adjustment for errors	0	0	0	0
Adjustment for changes in accounting policies	0	0	0	0
Adjusted opening balance	137,354	221,713	137,354	221,713
Surplus/(Deficit) for the period	21,484	(84,359)	21,484	(84,359)
Transfers between equity components	0	0	0	0
Closing balance	<u>158,838</u>	<u>137,354</u>	<u>158,838</u>	<u>137,354</u>

The above statement should be read in conjunction with the accompanying notes

SWIMMING NORTHERN TERRITORY INCORPORATED

Schedule 4

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2016

	Note	<u>2016</u> \$	<u>2015</u> \$
<b>OPERATING ACTIVITIES</b>			
<b>Cash Received</b>			
Internally generated funds		203,002	171,861
Grants received		253,273	216,241
Payments to suppliers and employees		<u>(423,594)</u>	<u>(467,426)</u>
		<u>32,681</u>	<u>(79,324)</u>
<b>Cash flows from investing activities</b>			
(Acquisition) / Disposal of assets		<u>(26,167)</u>	<u>(1,253)</u>
<b>Net Increase / (Decrease) in cash held</b>		6,514	(80,577)
Add: Opening balance brought forward		<u>67,836</u>	<u>148,413</u>
<b>Total cash at the end of reporting period</b>	5	<u><u>74,350</u></u>	<u><u>67,836</u></u>

To be read in conjunction with the accompanying notes and auditor's report.



SWIMMING NORTHERN TERRITORY INCORPORATED

Schedule 5

SCHEDULE OF COMMITMENTS AND CONTINGENCIES  
AS AT 30 JUNE 2016

	Note	<u>2016</u> \$	<u>2015</u> \$
<b>BY TYPE</b>			
<b>Capital Commitments</b>			
Plant and Equipment		0	0
Total Other Commitments		<u>0</u>	<u>0</u>
<b>Net Commitments By Type</b>		<u>0</u>	<u>0</u>
<b>BY MATURITY</b>			
One Year Less		0	0
From One To Five Years		0	0
Over Five Years		<u>0</u>	<u>0</u>
<b>Net Commitment By Maturity</b>		<u>0</u>	<u>0</u>

NB: Commitments are GST inclusive where relevant

There are no known contingencies at 30 June 2016. (2015 - \$Nil).

The above schedule should be read in conjunction with the accompanying notes

**SWIMMING NORTHERN TERRITORY INCORPORATED**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

Schedule 6

These financial statements cover Swimming Northern Territory Incorporated as an individual entity. Swimming Northern Territory Incorporated is an association incorporated in the Northern Territory under the *Associations Act 2003*.

**Note 1: Statement of Significant Accounting Policies**

**Basis of Preparation**

The financial statements are special purpose financial statements that have been prepared in accordance with applicable Australian Accounting Standards, Australian Accounting Interpretations and the *Associations Act*.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the management or at fair value of selected non-current assets, the financial assets and financial liabilities.

**Accounting policies**

**a. Revenue**

Grant revenue is recognised in the income statement when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

All revenue is stated net of the amount of goods and services tax (GST).

**SWIMMING NORTHERN TERRITORY INCORPORATED**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

Schedule 6/2

**b. Property, plant & equipment**

Asset Recognition Threshold

Purchases of property, plant and equipment are recognised initially at cost in the statement of financial position except for purchases costing less than \$500, which are expensed in the year of acquisition (other than where they form part of a group of similar items which are significant in total).

Revaluations

Fair values for each class of asset are determined as shown below:

<i>Asset class</i>	<i>Fair Value measured at</i>
Buildings	Depreciated replacement cost
Infrastructure, plant and equipment	Depreciated replacement cost

Following initial recognition at cost, property, plant and equipment are carried at fair value less accumulated depreciation and accumulated impairment losses.

Depreciation

Depreciable property, plant and equipment assets are written-off to their estimated residual values over their estimated useful lives to the Association using the straight line method of depreciation.

Depreciation rates (useful lives), residual values and methods are reviewed at each reporting date and necessary adjustments are recognised in the current, or current and future reporting periods, as appropriate.

Depreciation rates applying to each class of depreciable asset are based on the following useful lives:

	<u>2016</u>	<u>2015</u>
Buildings	40 years	40 years
Plant and equipment	5 years	5 years

Impairment

All assets were assessed for impairment at 30 June 2016. Where indications of impairment exist, the asset's recoverable amount is estimated and an impairment adjustment made if the asset's recoverable amount is less than its carrying amount.

The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. Value in use is the present value of the future cash flows expected to be derived from the asset. Where the future economic benefit of an asset is not primarily dependent on the asset's ability to generate future cash flows and the asset would be replaced if the Association were deprived of the asset, its value in use is taken to be its depreciated replacement cost.

**SWIMMING NORTHERN TERRITORY INCORPORATED**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

Schedule 6/3

**c. Gains and losses**

*Sale of assets*

Revenue from the disposal of non-current assets is recognised when control of the asset has passed to the buyer.

Gains and losses from disposal of non-current assets are recognised when control of the asset has passed to the buyer.

There were no assets written off during the year.

**d. Cash**

Cash and cash equivalents include notes and coins held and any deposits in bank accounts with an original maturity of 3 months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value. Cash is recognised at its nominal amount.

**e. Contingent Liabilities and Contingent Assets**

Contingent Liabilities and Contingent Assets are not recognised in the statement of financial position but are reported in the relevant schedules and notes. They may arise from uncertainty as to the existence of a liability or asset or represent an asset or liability in respect of which the amount cannot be reliably measured. Contingent Assets are disclosed when settlement is greater than remote.

**f. Taxation**

The Association is exempt from taxation except pay as you go tax relating to salaries and wages, fringe benefits tax, and the goods and services tax (GST).

Revenues, expenses and assets are recognised net of GST:

- except where the amount of GST incurred is not recoverable from the Australian Taxation Office; and
- except for receivables and payables.

**g. Significant accounting judgements and estimates**

In the process of applying the accounting policies listed in this note, the Association has made the following judgement that has the most significant impact on the amounts recorded in the financial statements:

- The fair value of property, plant and equipment has been taken to be the market value of similar assets.

No accounting assumptions or estimates have been identified that have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next accounting period.

**SWIMMING NORTHERN TERRITORY INCORPORATED**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

Schedule 6/4

**h. Economic Dependence**

Swimming Northern Territory Incorporated is dependent on various grants from Government for the majority of its revenue. At the date of this report the management Committee has no reason to believe this funding will not continue.

SWIMMING NORTHERN TERRITORY INCORPORATED

Schedule 6/5

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 30th JUNE 2016

<b>Note 2. CURRENT ASSETS</b>	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>
<b><u>Note 2A: Cash and Cash Equivalents</u></b>		
Cash at bank	62,466	16,231
Term Deposit	11,884	51,605
<b>Total Cash On Hand</b>	<b>74,350</b>	<b>67,836</b>
<b><u>Note 2B: Trade and Other Receivables</u></b>		
Trade Debtors	56,038	50,205
Less Provision For Doubtful Debts	(16,145)	(12,400)
<b>Total Trade and Other Receivables</b>	<b>39,893</b>	<b>37,805</b>
<b><u>Note 2C: Inventories</u></b>		
Inventories, at cost	8,322	0
<b>Total inventories</b>	<b>8,322</b>	<b>0</b>
<b>Note 3. PROPERTY, PLANT AND EQUIPMENT</b>		
Buildings	61,215	61,215
Less: Accumulated Depreciation	(26,957)	(24,502)
	34,258	36,713
Plant and Equipment	233,987	207,820
Less: Accumulated Depreciation	(194,055)	(184,813)
	39,932	23,007
<b>Total Property, Plant and Equipment</b>	<b>74,190</b>	<b>59,720</b>

There were no revaluation increments or decrements during the year. (2015 - \$Nil).

SWIMMING NORTHERN TERRITORY INCORPORATED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
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**Note 3: Propert Plant and Equipment (Continued)**

**Reconciliation of the opening and closing balances of property, plant and equipment**

<b><u>2014-2015</u></b>	<b><u>Buildings</u></b>	<b><u>Plant &amp; Equipment</u></b>
As at 1st July 2014		
Gross Book Value	61,215	207,820
Accumulated Depreciation	(24,502)	(184,813)
<b>Net Book Value 1 July 2014</b>	<b>36,713</b>	<b>23,007</b>
Additions by Purchase	0	26,166
Depreciation Expense	(2,455)	(9,242)
Disposals	0	0
<b>Net Book Value 30 June 2015</b>	<b>34,258</b>	<b>39,931</b>
<b>Net book value as at 30 June 2015 represented by:</b>		
Gross Book Value	61,215	233,986
Accumulated Depreciation	(26,957)	(194,055)
	<b>34,258</b>	<b>39,931</b>

<b><u>2014-2015</u></b>	<b><u>Buildings</u></b>	<b><u>Plant &amp; Equipment</u></b>
As at 1st July 2014		
Gross Book Value	61,215	206,567
Accumulated Depreciation	(22,053)	(176,420)
<b>Net Book Value 1 July 2014</b>	<b>39,162</b>	<b>30,147</b>
Additions by Purchase	0	1,253
Depreciation Expense	(2,449)	(8,393)
Disposals	0	0
<b>Net Book Value 30 June 2015</b>	<b>36,713</b>	<b>23,007</b>
<b>Net book value as at 30 June 2015 represented by:</b>		
Gross Book Value	61,215	207,820
Accumulated Depreciation	(24,502)	(184,813)
	<b>36,713</b>	<b>23,007</b>

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**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
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**Note 4. CURRENT LIABILITIES**

	<u>2016</u>	<u>2015</u>
	\$	\$
<b><u>Note 4A: Trade And Other Payables</u></b>		
Trade Creditors	21,349	19,056
Payroll liabilities	<u>12,975</u>	<u>10,350</u>
	<u>34,324</u>	<u>29,406</u>

**Note 4B: Current Tax Liabilities**

GST Collected on sales	8,629	5,975
GST Paid on Purchases	<u>(5,036)</u>	<u>(7,374)</u>
	<u>3,593</u>	<u>(1,399)</u>

**Note 5. Cash Flow Reconciliation**

**Reconciliation of cash and cash equivalents as per Balance Sheet to Statement of Cash Flows**

Report cash and cash equivalents as per:		
Cash Flow Statement	74,350	67,836
Balance Sheet	<u>74,350</u>	<u>67,836</u>
Difference	<u>0</u>	<u>0</u>

**Reconciliation of operating result to net cash from operating activities:**

Operating Result	21,484	(84,359)
Depreciation	11,697	10,842
Movement in doubtful debt provision	3,745	12,400
(Increase) / Decrease in net receivables	(5,833)	(31,194)
(Increase) / Decrease in inventories	(8,322)	0
Increase / (Decrease) in Creditors and borrowings	<u>9,910</u>	<u>12,987</u>
Net Cash From / (Used By) Operating Activities	<u>32,681</u>	<u>(79,324)</u>



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**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
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<b>Note 6. FINANCIAL INSTRUMENTS</b>	<b><u>2015</u></b>	<b><u>2015</u></b>
	<b>\$</b>	<b>\$</b>
<b><u>Note 6A: Categories of Financial Instruments</u></b>		
<b>Financial Assets</b>		
Cash at Bank	74,350	67,836
Receivables for Goods and Services	<u>39,893</u>	<u>37,805</u>
<b>Carrying amount of financial assets</b>	<u>114,243</u>	<u>105,641</u>
<b>Financial Liabilities</b>		
Trade Creditors & other payables	<u>34,324</u>	<u>29,406</u>
<b>Carrying Amount Of Financial Liabilities</b>	<u>34,324</u>	<u>29,406</u>
<b><u>Note 6B: Net Income and Expense from financial assets</u></b>		
Cash at Bank	<u>(127)</u>	<u>4,320</u>
<b>Net Gain from financial assets</b>	<u>(127)</u>	<u>4,320</u>

**Note 6C: Net income and expense from financial liabilities**

There is neither income or expense from financial liabilities

**Note 6D: Fair value of financial instruments**

The carrying amount of all financial instruments is a reasonable approximation of fair value in both the current year and the prior year

**Note 6E: Credit Risk**

Swimming Northern Territory Incorporated is exposed to minimal credit risk as the majority of receivables are cash. The maximum exposure to credit risk is the risk that arises from potential default of debtors. The amount is covered by the provision for doubtful debt.

**Note 6F: Liquidity Risk**

Swimming Northern Territory Incorporated's financial liabilities are trade creditors. The exposure to liquidity risk is based on the notion that Swimming Northern Territory Incorporated will encounter difficulty in meeting its obligations associated with financial liabilities

**Note 6G: Market Risk**

Swimming Northern Territory Incorporated has no exposure to "currency risks" or "other price risks".